

## FINANCE AND COMMERCE.

MONETARY MATTERS IN NEW YORK AND SAN FRANCISCO.

New York Money Market.

New York, August 13, 1879.

Money was active to-day at 38½ per cent., closing at the highest figure.

Foreign exchange dull and weak at 48½@49½ for long and 48½@49½ for demand.

Government bonds weak and lower.

State bonds dull.

Railroad bonds lower; the following were the chief movements with last previous sales: A decline of 1½ in C &amp; G First Trust Company certificates, 7½ in Denver &amp; Rio Grande stocks, ½ in Washaw seconds (ex coupon), ½ in Missouri, Kansas &amp; Texas bonds, consols assented and Erie seconds now consolidated, and 1 in Michigan Central. The new consolidated was at 100½ in Chicago, and Southern first guaranteed New York Elevated Railroad stocks sold at 100½, and Metropolitan firsts at 90½. The stock speculation was irregular and unsettled. At the opening a weak feeling set in and prices fell to 100. Money market was unusually quiet, the downward movement continued, and toward noon the downward movement increased. Toward noon the market took an upward turn and there was a recovery of ½ to 2½ per cent., but money became rather tight there were few free sales of Lake Shore and the Granger shares, which depressed the entire list, causing a reaction of ½ to 1½ per cent. to 97½, rallied to 98½, and closed at 98½. St. Louis &amp; San Francisco was weak and declined ½ per cent., on the report of a large loss in its investment. Gold dealers there was a fractional recovery from the lowest point in some cases.

The following are the closing quotations:

GOVERNMENT BONDS.

1891's coupons..... 104 ¼ per cent..... 105½

New 5's..... 102 ½ per cent..... 101

STATE BONDS.

D.C. 100½ ½ per cent..... 101

Tennessee 6's, old..... 102 ½ per cent..... 101

Do now..... 102 ½ per cent..... 101

Virginia 6's, old..... 102 ½ per cent..... 101

Do now..... 102 ½ per cent..... 101

Do consolidated..... 100 ½ per cent..... 101

Do 100½ ½ per cent..... 101

Louisiana 6's..... 102 ½ per cent..... 101

Do 98 ½ per cent..... 101

Levies 6's..... 102 ½ per cent..... 101

STOCKS.

New York Central..... 110 ½ Chicago and N.W..... 78½

Erie..... 77 ½ New England..... 100

Lake Shore and Michigan..... 100

Illinois Central..... 97 ½ Western Union..... 92½

Pittsburg..... 99 ½ New York Central..... 51 ½

\*Ex dividend.

SUBTREASURY BALANCES.

Currency..... —

Pacific Mining Stocks.

SAN FRANCISCO, August 13, 1879.

The following are the official closing quotations of mining stocks to-day:

Alpha..... 21½ Northern Belle..... 4

Beta..... 65½ Old Gold..... 3½

Beta &amp; Belcher..... 18½ Remond &amp; Elly..... 10

Cochise..... 10½ Raymond &amp; Co..... 10

Cochise..... 10½ Remond &amp; Elly..... 10

Cochise.....